

Community And Shelter Assistance Corporation Newberg, OR

Project Title Valley Individual Development Accounts Program

Contact Information Rosa Olivares or Linda Woods

212 E. First Street Newberg, OR 97132 (503) 537-0319 x14

Grant Amount \$352,941

Nonfederal Support \$480,788

Project Period September 2004 – September 2009

Highlights The Valley Individual Development Accounts Program (VIDA) will

expand its current AFI-supported program to provide IDAs to 150 participants over five years. The majority of participants will save for

homeownership, while a smaller numbers will save for post-

secondary education or job training and microenterprise. Participant savings will be matched at a rate of \$3 to \$1, with a maximum match

of \$4,000.

Target Population Low-income and farmworker families in six Oregon counties:

Benton, Jackson, Lane, Linn, Marion, Polk, and Yamhill; with a focus on residents of public housing and those receiving food stamps and

TANF assistance.

Grantee/Collaborative Description The Community And Shelter Assistance Corporation (CASA) was

founded in 1988 in response to the housing needs of farmworker families in Oregon and has since developed hundreds of housing units

for clients.

CASA will serve as the lead agency for the VIDA project. CASA's

partners include 12 other nonprofits and three local housing

authorities, all of which bring a wide array of experience in areas such as housing development, support services, and business consulting. CASA will partner with 14 financial institutions for this project.